



proposed by Cllr Sparkes, seconded by Cllr Osborne and agreed unanimously that the Business Plan be approved and adopted by the Council.

146 **d Resolution to Seek Borrowing Approval and Loan**

It was proposed by Cllr Brooker, seconded by Cllr Osborne and carried unanimously that the Council resolve to seek borrowing approval for the purchase of the former Stansted C of E Controlled Primary School for community use and office space from the Department of Communities and Local Government and if granted enter into a loan with the Public Works Loan Board for the sum of £500,000 at the fixed rate applicable at the time for a term of 50 years on the EIP basis. It was noted that at the time of the resolution the rate was 2.9%. It was then proposed by Cllr Sefer, seconded by Cllr Mrs Goodworth and agreed unanimously that the Vice-chairman sign the application form in the absence of the Chairman, who was away from home.

147 **e Resolution to Seek Planning Permission for Change of Use**

It was proposed by Cllr Mrs Goodworth, seconded by Cllr Brooker and carried unanimously that the Council resolve to apply for planning permission for change of use for community and office space.

148 **f Resolution to Instruct Solicitor**

Richard Cripps of Rix and Kay Solicitors LLP had been appointed the Council's solicitor at the meeting held on 29<sup>th</sup> October 2016 (minute 2016/17/242). It was proposed by Cllr Mrs Falconer, seconded by Cllr Sefer and agreed unanimously that the Council resolve to instruct the solicitor and that Mr Tom Sheldon, Chairman of the Project Steering Group be authorized to liaise with the solicitor on the Council's behalf.

**4 FINANCE**

149 **a Accounts for Payment**

It was proposed by Cllr Mrs Goodworth, seconded by Cllr Mrs Falconer and agreed the accounts for payment as listed on the agenda be paid (cheques 829 – 831).

**5 ANY OTHER BUSINESS**

150 **a Vote of Thanks**

Cllr Mrs Falconer said the Steering Group and the Clerk had put in much time and energy to the project and proposed a vote of thanks to them all.

**PUBLIC SESSION**

The Chairman suspended the meeting to allow the County and Borough Councillors and members of the public to speak.

Cllr Rayner said that he had previously seen about 20 applications for borrowing approval and that the Council's application was by far the best he had ever seen and he wanted to congratulate all concerned.

Mr Sheldon said that there was still a minor item to resolve in the negotiations to purchase the school and he would be working on this with Mr Andy Yallop.

The Chairman re-convened the meeting, thanked councillors and members of the public for attending and closed the meeting at 8.40 pm

Signed .....Chairman

On the .....day of .....2017